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MEMORANDUM

To: CRA Board

Through: Greg Harrison, Executive Director

From: Nguyen Tran, CRA Director

Date: January 15, 2019

Subject: Woodrow and Joan Shivers - Approval of a Release of recapture provisions pertaining to a Special Warranty Deed, and an Agreement to Amend Special Warranty Deed Restrictions for property located at 2011 NW 6th Place, Pompano Beach, FL 33069 within Pompano Springs Replat.

Background

The CRA requirement for this Special Warranty Deed and Agreement to Amend Special Warranty Deed Restrictions is the homeowners must hold title to the property for at least ten (10) years. The original Special Warranty Deed was executed on November 5, 2008 and modified on March 19, 2015, and more than 10 years have passed since the original loan. The owner continues to hold title to the property.

CRA staff believes the homeowner has met these obligations and has performed pursuant to this agreement. Staff recommends approval of the Release pertaining to property located at 2011 NW 6th Place, Pompano Beach, FL 33069.
