EXHIBIT "B" Insurance Requirement of the City of Pompano Beach

PARKING MANAGER shall not commence services under the terms of this Agreement until certification or proof of insurance detailing terms and provisions has been received and approved in writing by the CITY's Risk Manager. If you are responding to a bid and have questions regarding the insurance requirements hereunder, please contact the City's Purchasing Department at (954) 786-4098. If the contract has already been awarded, please direct any queries and proof of the requisite insurance coverage to City staff responsible for oversight of the subject project/contract.

PARKING MANAGER is responsible to deliver to the CITY for timely review and written approval/disapproval Certificates of Insurance which evidence that all insurance required hereunder is in full force and effect and which name on a primary basis, the CITY as an additional insured on all such coverage.

Throughout the term of this Agreement, CITY, by and through its Risk Manager, reserve the right to review, modify, reject or accept any insurance policies required by this Agreement, including limits, coverages or endorsements. CITY reserves the right, but not the obligation, to review and reject any insurer providing coverage because of poor financial condition or failure to operate legally.

Failure to maintain the required insurance shall be considered an event of default. The requirements herein, as well as CITY's review or acceptance of insurance maintained by PARKING MANAGER, are not intended to and shall not in any way limit or qualify the liabilities and obligations assumed by PARKING MANAGER under this Agreement.

Throughout the term of this Agreement, PARKING MANAGER and all subcontractors or other agents hereunder, shall, at their sole expense, maintain in full force and effect, the following insurance coverages and limits described herein, including endorsements.

A. Worker's Compensation Insurance covering all employees and providing benefits as required by Florida Statute, Chapter 440, regardless of the size of the company (number of employees) or the state in which the work is to be performed or of the state in which PARKING MANAGER is obligated to pay compensation to employees engaged in the performance of the work. PARKING MANAGER further agrees to be responsible for employment, control and conduct of its employees and for any injury sustained by such employees in the course of their employment.

B. Liability Insurance.

(1) Naming the City of Pompano Beach as an additional insured as City's interests may appear, on General Liability Insurance only, relative to claims which arise from PARKING MANAGER's negligent acts or omissions in

connection with PARKING MANAGER's performance under this Agreement.

(2) Such Liability insurance shall include the following checked types of insurance and indicated minimum policy limits.

Type of Insurance	Limits of Liability
Type of insurance	Limits of Liability

GENERAL LIABILITY: Minimum \$1,000,000 Per Occurrence and

\$2,000,000 Per Aggregate

^{*} Policy to be written on a claims occurrence basis

XX	comprehensive form	bodily injury and property damage
XX	premises - operations	bodily injury and property damage
	explosion & collapse	
	hazard	
	underground hazard	
XX	products/completed	bodily injury and property damage combined
	operations hazard	
XX	contractual insurance	bodily injury and property damage combined
XX	broad form property damage	bodily injury and property damage combined
XX	independent PARKING MANA	GERs personal injury
XX	personal injury	
XX	garagekeepers	
	sexual abuse/molestation	Minimum \$1,000,000 Per Occurrence and Aggregate

AUTOMOBILE LIABILITY: Automobile Combined Single Limit - Minimum

\$1,000,000 Per Occurrence and \$1,000,000 Per Aggregate. Bodily injury (each person) bodily injury (each accident), property damage, bodily injury and

property damage combined.

XX	comprehensive form
XX	owned, hired, non-owned

XX physical damage (included)

XX non-owned

REAL & PERSONAL PROPERTY

__ comprehensive form Agent must show proof they have this coverage.

EXCESS LIABILITY/UMBRELLA

Per Occurrence Aggregate

XX other than umbrella bodily injury and \$2,000,000 \$2,000,000

property damage

combined

PROFESSIONAL LIABILITY

Per Occurrence Aggregate
occurrence or \$1,000,000 \$1,000,000

XX * Policy to be written on an occurrence or claims made basis

(3) If Professional Liability insurance is required, PARKING MANAGER agrees the indemnification and hold harmless provisions of the Agreement shall survive the termination or expiration of the Agreement for a period of three (3) years unless terminated sooner by the applicable statute of limitations.

- C. <u>Employer's Liability</u>. PARKING MANAGER and all subcontractors shall, for the benefit of their employees, provide, carry, maintain and pay for Employer's Liability Insurance in the minimum amount of One Hundred Thousand Dollars (\$100,000.00) per employee, Five Hundred Thousand Dollars (\$500,000) per aggregate.
- D. <u>Policies</u>: Whenever, under the provisions of this Agreement, insurance is required of the PARKING MANAGER, the PARKING MANAGER shall promptly provide the following:
 - (1) Certificates of Insurance evidencing the required coverage;
 - (2) Names and addresses of companies providing coverage;
 - (3) Effective and expiration dates of policies; and
 - (4) A provision in all policies affording CITY thirty (30) days written notice by a carrier of any cancellation or material change in any policy.
- E. <u>Insurance Cancellation or Modification</u>. Should any of the required insurance policies be canceled before the expiration date, or modified or substantially modified, the issuing company shall provide thirty (30) days written notice to the CITY.
- F. Waiver of Subrogation. PARKING MANAGER hereby waives any and all right of subrogation against the CITY, its officers, employees and agents for each required policy. When required by the insurer, or should a policy condition not permit an insured to enter into a pre-loss agreement to waive subrogation without an endorsement, then PARKING MANAGER shall notify the insurer and request the policy be endorsed with a Waiver of Transfer of Rights of Recovery Against Others, or its equivalent. This Waiver of Subrogation requirement shall not apply

to any policy which includes a condition to the policy not specifically prohibiting such an endorsement, or voids coverage should PARKING MANAGER enter into such an agreement on a pre-loss basis.