

Phone: (954) 786-5535 Fax: (954) 786-7836

MEMORANDUM

Date: June 18, 2019

To: CRA Board

From: Nguyen Tran, CRA Director

Thru: Greg Harrison, CRA Executive Director

Subject: Contract for Sale and Purchase – 1560 NW 16 Avenue

Item:

Staff is seeking an Approval from the CRA Board for the purchase of 1560 NW 16 Avenue.

Background:

The property owners Kent and Glenda Edwards have indicated their desire to sell the Property located at 1560 NW 16 Avenue, Pompano Beach, FL 33069, further identified as Broward County Property Appraiser (BCPA) folio 4842 27 00 0506, to the Pompano Beach Community Redevelopment Agency (CRA) for a purchase price of \$22,540.00, which is the current BCPA market value.

The property is a 10,018 square foot vacant property, zoned RM-12 Multiple-Family Residence. The CRA owns the properties directly north and south of this Property as shown in the attached aerial. The Property has two (2) City of Pompano Beach ("City") municipal Code Compliance liens on the Property totaling \$502,350. Both cases were for the violation of having grass or weeds over 12 inches in height and are in compliance and no longer accruing fines.

Similar to other vacant lots in the Coral Highlands neighborhood where this Property is located, it has approximately 4-8 feet of accumulated fill and debris on it from trespassers dumping in the area. The CRA intends to enter into a Contract for Sale and Purchase to acquire this property in the neighborhood and after land assembly is complete, commence with remediation of these lots. As previously mentioned before, these lots are not developable as legal access to these lots have not been granted by adjacent property owners (i.e. right-of-way dedications for a public road). In addition, the lots in this area are constantly changing ownership via tax deed sales. It is the CRA's intent to acquire this lot in an effort to help stabilize the neighborhood and eventually improve this area.

The Northwest CRA Advisory Committee reviewed the request on June 3, 2019 and recommended Approval with a vote of 4-0 (Thomas and Smith Absent). The Northwest CRA Advisory Committee recommended that this area develop into a single-family subdivision.





Site Address	NW 16 AVENUE, POMPANO BEACH FL 33069	ID#	4842 27 00 0506				
Property Owner	EDWARDS,KENT & GLENDA	Millage	1512				
Mailing Address	4134 CARAMBOLA CIR #H-403 COCONUT CREEK FL 33066	Use	00				
Abbr Legal 27-48-42 N 65 OF S 300 OF W 155 OF NE1/4 OF SE1/4 OF SW1/4 AKA LOT 6 BLK 1 Description							

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

menage a reduction for costs of sale and other adjustments required by Sec. 100.011(0).											
Property Assessment Values											
Year	Land		Building / Improvement		Just / Marke t Value		Assessed / SOH Value		37		
2019	\$22,540	Т			\$22,5	40	\$22,	,040			
2018	\$20,040	\top			\$20,04	40	\$20,	\$20,040		405.51	
2017	\$30,060				\$30,0	80	\$29,	750 \$8		595.11	
2019 Exemptions and Taxable Values by Taxing Authority											
		\neg	Co	unty	School B	School Board		Municipal		Independent	
Just Value			\$22	2,540	\$22,5		\$22,5	\$22,540		\$22,540	
Portability				0		0		0 0			
Assesse	d/SOH		\$22	22,040 \$22,540 \$22,040			\$22,040				
Homeste	ad			0	0			0			
Add. Ho	mestead		0 0 0				0				
Wid/Vet/	Dis		0			0		0	0		
Senior				0				0		0	
Exempt Type				0		0		0 0			
Taxable			\$22	\$22,040 \$22		,540 \$22,040		40	0 \$22,040		
Sales History					Land Calculations						
Date	Type	P	Price	Во	ok/Page or CIN		Price	Price Facto		Туре	
3/1/201	9 WD-D	\$12	2,000		115653419	\$98,010 0.23			AC		
						400,010					

Sales History						
Date	Type	Price	Book/Page or CIN			
3/1/2019	WD-D	\$12,000	115653419			
6/1/1993	QCD	\$100	20821 / 426			
3/1/1993	TXD	\$3,100				

Land Calculations						
Price	Factor	Type				
\$98,010	0.23	AC				
Adj. Bldg						

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	Special Assessments								
Fire	Garb	Light	Drain	lmpr	Safe	Storm	Clean	Misc	
15			3A						
L			3A						
1									



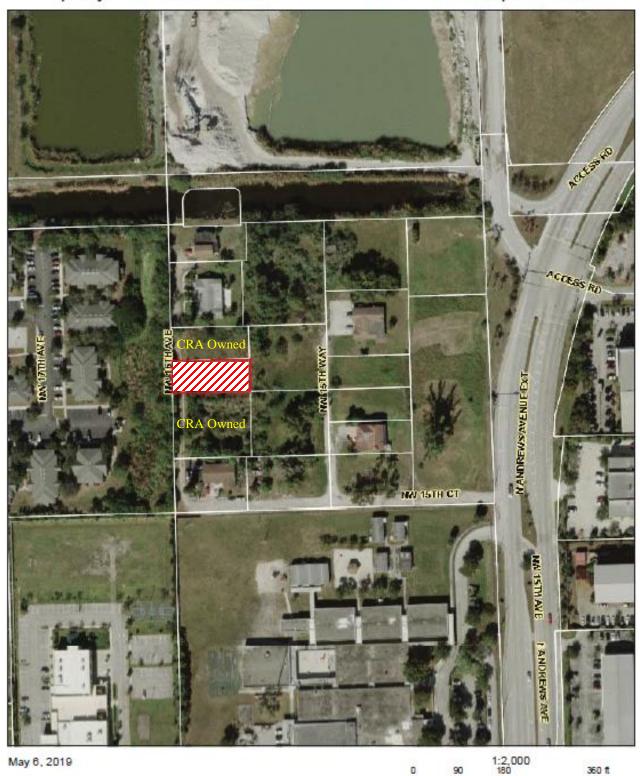
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360 ft

100 m

Property Id: 484227000506

**Please see map disclaimer



May 6, 2019



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Photo of Lot looking East

