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MEMORANDUM

DATE: June 18, 2019

TO: Community Redevelopment Agency Board

FROM: Nguyen Tran, CRA Director

THRU: Greg Harrison, Executive Director

SUBJECT: Second Amendment to Property Disposition and Development Agreement with Hadar

Homes, LLC

Background:

The redevelopment site (0.74 Acres) is located at the Northwest corner of NW 27 Avenue and NW 13 Street, immediately south of the Wendy's fast food restaurant on MLK Boulevard. The site is currently vacant and was previously zoned RM-12 (Multi-family Residential, 12 dwelling units per acre) until a recent rezoning to RPUD (Residential Planned Unit Development) to allow the establishment of 11 units on the parcel.

Issue:

Due to unexpected complications and delays needed to rezone the property to allow 11 units on the parcel to comply with the previously approved Property Disposition and Development Agreement (Resolution No. 2017-30), a letter was received from Hadar Homes, LLC (Developer) to request an extension of the construction completion schedule from August 31, 2019 to September 15, 2020.

Recommendation:

CRA staff recommends approval of the Second Amendment to the Property Disposition and Development Agreement between the Pompano Beach Community Redevelopment Agency and Hadar Homes, LLC.



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