

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A CONTRACT FOR SALE & PURCHASE AGREEMENT BETWEEN THE CRA AND POMPANO PROPERTY INVESTMENTS, LLC RELATING TO THE PROPERTY LOCATED AT 11 NE 1ST STREET, POMPANO BEACH AND ALL DOCUMENTS NECESSARY TO EFFECTUATE THE AGREEMENT; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The Contract for Sale and Purchase Agreement between the Pompano Beach Community Redevelopment Agency and Pompano Property Investments, LLC, relating to the property located at 11 NE 1st Street, Pompano Beach (the Contract) a copy of which is attached hereto and incorporated by reference as if set forth in full, is hereby approved.

SECTION 2. The proper officials are hereby authorized to execute said Contract between the CRA and Pompano Property Investments, LLC., together with all documents necessary to effectuate the Contract.

SECTION 3. This Resolution shall become effective upon passage.

PASSED AND ADOPTED this 18th day of June, 2019.

REX HARDIN, CHAIRPERSON

ATTEST:

MARSHA CARMICHAEL, SECRETARY