CITY OF POMPANO BEACH Broward County, Florida

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, ACCEPTING BANK OF NEW YORK MELLON'S QUITCLAIM CONVEYANCE OF REAL PROPERTY WHICH IS IDENTIFIED BY FOLIO 8235 39 0070 AND LOCATED AT 433 NW 7TH AVENUE, POMPANO BEACH, FL, IN EXCHANGE FOR RELEASE OF FIVE CODE ENFORCEMENT, FOUR UNSAFE STRUCTURE AND FOUR NUISANCE ABATEMENT LIENS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bank of New York Mellon is willing to quitclaim to the City of Pompano Beach certain real property which is identified by Folio No. 8235 39 0070 and located at 433 NW 7th Avenue, Pompano Beach, Florida, in exchange for the City's releasing the five (5) Code Enforcement, four (4) Unsafe Structure and four (4) Nuisance Abatement liens set forth in Exhibit 4A totaling \$1,816,752.72 as of January 9, 2017;

WHEREAS, the City Commission has determined that the best interests of the public will be served by accepting and acquiring the rights being conveyed by the Quitclaim Deed; now, therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA:

SECTION 1: That the City of Pompano Beach will accept the quitclaim conveyance of real property from the Bank of New York Mello in exchange for the City releasing the five (5) Code Enforcement, four (4) Unsafe Structure and four (4) Nuisance Abatement Liens identified in Exhibit A which total \$1,816,752.72 as of January 9, 2017;

SECTION 2: That it is the determination of the City Commission of the City of Pompano Beach, Florida, that the acquisition of the aforesaid property is for a public purpose.

SECTION 3: This Resolution s	shall become effective upon passage.	
PASSED AND ADOPTED this	day of	, 2017.
ATTEST:	LAMAR FISHER, MAYOR	
ASCELETA HAMMOND, CITY CLE		

FP/sh 1/9/17 l:reso/2017f

EXHIBIT 4A

8235-39-0070

		<u>Daily</u>	Recording Reference	Balance due
Case #	Complied	Accrual	Instr #/BK & PG& Date	as of 1/09/2017
14070020	yes	\$0.00	OR BK51313 PG1885 12/12/14	\$23,300.00
07-3396	yes	\$250.00	OR BK45333 PG1670 05/02/08	\$790,750.00
09-943	yes	\$200.00	OR BK46567 PG0317 10/05/09	\$533,200.00
10-1521	yes	\$200.00	OR BK47607 PG0884 12/22/10	\$439,400.00
96-109710	no	\$0.00	n/a	\$0.00
n/a	n/a	\$0.00	OR BK47459 PG1043 10/19/10	n/a
11-06	n/a	\$0.00	OR BK47885 PG0672 04/29/11	n/a
10-059	yes	\$0.00	OR BK47655 PG1520 01/18/11	\$444.94
11-004	yes	\$0.00	OR BK47895 PG1519 05/05/11	\$1,209.94
11-056	yes	\$0.00	OR BK48448 PG1343 01/12/12	\$758.92
15-8000442	yes	\$3.28	INSTR #113859505 08/09/16	\$25,288.06
11-226	yes	\$0.09	OR BK49150 PG1546 10/11/12	\$863.80
40771	yes	\$0.06	OR BK50427 PG0533 12/23/13	\$590.68
48129	yes	\$0.04	OR BK51178 PG0960 10/17/14	\$396.45
59202	yes	\$0.06	INSTR #112963190 05/01/15	\$549.93
	14070020 07-3396 09-943 10-1521 96-109710 n/a 11-06 10-059 11-004 11-056 15-8000442 11-226 40771 48129	14070020 yes 07-3396 yes 09-943 yes 10-1521 yes 96-109710 no n/a n/a 11-06 n/a 10-059 yes 11-004 yes 11-056 yes 15-8000442 yes 11-226 yes 40771 yes 48129 yes	14070020 yes \$0.00 07-3396 yes \$250.00 09-943 yes \$200.00 10-1521 yes \$200.00 96-109710 no \$0.00 n/a \$0.00 11-06 n/a \$0.00 10-059 yes \$0.00 11-004 yes \$0.00 11-056 yes \$0.00 15-8000442 yes \$3.28 11-226 yes \$0.09 40771 yes \$0.06 48129 yes \$0.04	Case # Complied Accrual Instr #/BK & PG& Date 14070020 yes \$0.00 OR BK51313 PG1885 12/12/14 07-3396 yes \$250.00 OR BK45333 PG1670 05/02/08 09-943 yes \$200.00 OR BK4567 PG0317 10/05/09 10-1521 yes \$200.00 OR BK47607 PG0884 12/22/10 96-109710 no \$0.00 n/a n/a \$0.00 OR BK47657 PG1043 10/19/10 11-06 n/a \$0.00 OR BK47885 PG0672 04/29/11 10-059 yes \$0.00 OR BK47655 PG1520 01/18/11 11-004 yes \$0.00 OR BK47895 PG1519 05/05/11 11-056 yes \$0.00 OR BK48448 PG1343 01/12/12 15-8000442 yes \$3.28 INSTR #113859505 08/09/16 11-226 yes \$0.09 OR BK49150 PG1546 10/11/12 40771 yes \$0.06 OR BK50427 PG0533 12/23/13 48129 yes \$0.04 OR BK51178 PG0960 10/17/14

Total \$1,816,752.72