

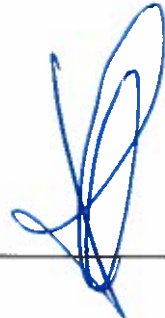
## MEMORANDUM

February 15, 2017

TO: City Commission

THRU: Greg Harrison, City Manager  
John Sfiropoulos, City Engineer

FROM: Horacio Danovich, CIP Manager



### Issue

Staff is seeking City Commission approval of a Resolution to execute a Third Party Escrow Agreement ("3PEA") with the Florida Department of Transportation ("FDOT"). The agreement will allow FDOT to manage design services on behalf of the City related to improvements on Dr. Martin Luther King Jr. Boulevard (Hammondville Road) from I-95 to Powerline Road.

### Recommendation

Staff recommends Approval of the Resolution.

### Background

The City of Pompano Beach is a member City that was recently awarded a **Transportation Investment Generating Economic Recovery ("TIGER")** grant. The grant resulted in \$3.5 million towards reconstruction of Phase III of the Education Corridor along MLK Boulevard from I-95 to Powerline Road. As a function of conditions of approval to receive grant funding, the member cities agreed that FDOT will be the lead agency coordinating design and construction efforts on behalf of each City. The Cities are responsible for matching funds (Pompano Beach's portion is \$3.5 million and any funds in excess of the \$7 million allocated to our segment due to design changes/add-ons, etc.). The City had previously approved participating in the grant (see Exhibit "A") and appropriation of the matching funds (see Exhibit "B"). FDOT is scheduled to start design efforts in May, 2017. The TIGER Grant 3PEA must be executed and approved by the City to establish an escrow account for FDOT to manage funds on behalf of the City for the intended purposes of the improvements project.

Staff recommends approval.