

RESOLUTION NO. 2017- ____

**CITY OF POMPANO BEACH
Broward County, Florida**

**A RESOLUTION APPROVING AND AUTHORIZING THE
PROPER CITY OFFICIALS TO EXECUTE A RELEASE OF
MORTGAGE PERTAINING TO A HOUSING
REHABILITATION LOAN GIVEN BY THE CITY OF
POMPANO BEACH TO JUNE TAYLOR GRIZZAFFI;
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, City of Pompano Beach is the holder of a Mortgage dated November 30, 2009, pertaining to a housing rehabilitation loan in the principal sum of Fifty Nine Thousand Six Hundred Dollars and 0/100 (\$59,600.00), which was recorded in the Public Records of Broward County, Florida, in Official Records Book 46903, Page 1761, against June Taylor Grizzaffi (“Mortgagor”) and the real property located at 1250 NE 26th Avenue, Pompano Beach, Florida (the “Property”); and

WHEREAS, the aforesaid Mortgage was twice modified by two separate Mortgage Deed and Note Modification Agreements dated June 28, 2011, and September 15, 2011, both of which were for the same principal sum of Fifty Nine Thousand Four Hundred Forty Three Dollars and 95/100 (\$59,443.95) and recorded respectively in the Public Records of Broward County, Florida, in Official Records Book 48016, Page 1578, and Official Records Book 48195, Page 460; and

WHEREAS, due to hardship Mortgagor wishes to refinance the Property so that she can pay off her debts and avoid foreclosure of said Property; and

WHEREAS, as a result of the foregoing hardship, City staff from the Department of Housing and Urban Improvements recommend the City release the subject Mortgage twice

modified for a settlement sum of Thirty Thousand Dollars and 0/100 (\$30,000) so that Mortgagor can refinance the Property and avoid foreclosure;

WHEREAS, upon receipt of the aforesaid settlement sum from Mortgagor, said funds shall be placed back in the City's CDBG account to provide housing rehabilitation for low to moderate income families throughout the City of Pompano Beach.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA:

SECTION 1. That the Release of Mortgage pertaining to a Housing Rehabilitation Loan given by the City of Pompano, Florida to June Taylor Grizzaffi, a copy of which Release is attached hereto and incorporated by reference as if set forth in full, is hereby approved.

SECTION 2. That the proper City officials are hereby authorized to execute said Release of Mortgage.

SECTION 3. That Resolution shall become effective upon passage.

PASSED AND ADOPTED this ____ day of _____, 2017.

LAMAR FISHER, MAYOR

ATTEST:

ASCELETA HAMMOND, CITY CLERK

FP/jmz
6/19/17
L:reso/2017-253f