				Bond				
Issuer	Series	Туре	Par Amount	Counsel (BC)	Disclosure Counsel (DC)	BC per Bond	DC per Bond	
Palm Beach County	2014 GO	Refunding / Competitive	\$ 28,035,000	\$ 39,285	\$ 19,642	1.40	0.70	
Broward County Schools	2015 GO*	New / Competitive	155,055,000	73,005	50,250	0.47	0.32	
Miami-Dade Schools	2013 GO*	New / Competitive	190,005,000	75,000	50,250	0.39	0.26	
Miami-Dade Schools	2014 GO	New / Competitive	96,475,000	64,400	45,343	0.67	0.47	
Miami-Dade Schools	2015 GO	New / Competitive	192,720,000	75,000	50,250	0.39	0.26	
Miami-Dade County	2015A GO	Refunding / Competitive	49,990,000	35,913	25,139	0.72	0.50	
Miami-Dade County	2015B GO	Refunding / Competitive	230,215,000	165,388	84,957	0.72	0.37	
Miami-Dade County	2015C GO	New / Competitive	94,915,000	84,957	59,470	0.90	0.63	
City of Sunrise	2015 GO	New / Negotiated	37,630,000	47,037	35,278	1.25	0.94	
City of Miami Gardens	2014 GO	New / Negotiated	60,000,000	49,500	37,125	0.83	0.62	
City of Margate	2016 GO	Refunding / Competitive	18,950,000	27,478	22,523	1.45	1.19	
City of Plantation**	2017 GO	New / Competitive	60,000,000	78,000	40,000	1.30	0.67	
City of Pompano Beach***	2018 GO	New / Competitive	181,000,000	70,000	55,000	0.39	0.30 fees proposed by G	reenspo

Average	0.87	0.58
High	1.45	1.19
Low	0.39	0.26

<sup>\*</sup>Initial issuance included "referendum prep" fee

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<sup>\*\*</sup>Proposed fees. Transaction not closed as of this date. Validation Fee is estimated at \$15,000.

<sup>\*\*\*</sup>Proposed fees. Transaction not closed as of this date. Validation Fee is estimated at \$12,000 to \$15,000.