

**POMPANO BEACH POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

2335 East Atlantic Boulevard • Suite 400 • Pompano Beach, FL 33062 • PHONE (954) 782-4161 • FAX (954) 782-5784

August 4, 2017

Mr. Greg Harrison
City of Pompano Beach
100 W. Atlantic Blvd., 4th Floor East
Pompano Beach, Florida 33060

Re: Proposed Ordinance

Dear Mr. Harrison:

The attached proposed ordinance drafted by Sugarman & Susskind, PA was reviewed and approved by the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System at its meeting on July 17, 2017. The ordinance proposes to amend sections of the City Charter in order to:

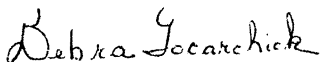
- Make certain corrective references to DROP section 34.0603, paragraphs (G)(4) and (H); and to add clarifying language to paragraph (M)(2) regarding the period of time that the interest rate will be valid on a DROP loan application.
- Clarify the language in Section 34.066 regarding the Fire Chief's benefit provision upon his re-employment.

The Nyhart Company, Inc. opined in its August 3, 2017 attached letter that these ordinance amendments have no actuarial cost impact.

Your assistance in advancing this through the appropriate channels will be greatly appreciated.

If you have any questions regarding this information, please do not hesitate to contact me.

Regards,



Debra Tocarchick, CEBS, CPPT
Executive Director

Attachment

c: Phyllis Korab, Assistant City Manager
Suzette Sibble, Assistant City Manager
Mark Berman, City Attorney
Tracy Lyons, Assistant City Attorney
Ed Beecher, Human Resources Director