

# ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT

made by and between

Shift Construction & Development, Inc.  
1350 NE 56th St -Ste. 100  
Fort Lauderdale, FL 33334

and

National Joint Powers Alliance® (NJPA)  
202 12<sup>th</sup> Street NE  
PO Box 219  
Staples, MN 56479  
Phone: (218) 894-1930 or (888) 894-1930

Whereas: "Vendor" and "NJPA" have entered into 1) an "Acceptance of Bid and IFB FL04GC1-051716-SCD" with an effective date of June 6, 2016, a maturity date of June 5, 2020, and which are subject to annual renewals at the option of both parties.

## MODIFICATION: FIRST RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

Base Year		
	Date	Index
1	May 2015	10028.15
2	June 2015	10038.78
3	July 2015	10037.36
4	August 2015	10038.79
5	September 2015	10065.09
6	October 2015	10128.32
7	November 2015	10104.69
8	December 2015	10135.00
9	January 2016	10132.55
10	February 2016	10181.92
11	March 2016	10242.09
12	April 2016	10280.39

Base Average  
10117.7608

Option Year		
	Date	Index
1	May 2016	10315.44
2	June 2016	10337.05
3	July 2016	10379.26
4	August 2016	10385.65
5	September 2016	10403.43
6	October 2016	10434.56
7	November 2016	10442.61
8	December 2016	10530.46
9	January 2017	10541.51
10	February 2017	10281.93
11	March 2017	10277.62
12	April 2017	10678.15

Option Average  
10417.3058

Price Adjustment:  $\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{10417.3058}{10117.7608} = 1.0296$

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# FL04GC1-051716-SCD					
Non-Prepriced	1.1676		1.0000		1.1676
Normal Working Hours	0.9946		1.0296		1.0240
Other Than Normal Working Hours	1.0595		1.0296		1.0909

Now therefore:

"Vendor" and "NJPA" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of June 6, 2017 through June 5, 2018.

National Joint Powers Alliance® (NJPA)

By: Jeremy Schwartz, Its: NJPA Director of Cooperative Contracts and Procurement/CPO  
 Name printed or typed: Jeremy Schwartz  
 Date: 4-18-17

Shiff Construction & Development, Inc. - #FL04GC1-051716-SCD

By: Justin Shiff, Its: PRESIDENT OF SHIFF CONSTRUCTION & DEVELOPMENT INC.  
 Name printed or typed: JUSTIN SHIFF  
 Date: 4/18/17

.....  
 If you do not want to extend contract, please sign below and return this agreement.  
**Discontinue: We desire to discontinue the contract.**

Signature: \_\_\_\_\_, Date: \_\_\_\_\_