
**CHRISTOPHER CLEMENS,
Economic Development Manager**

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MEMORANDUM

DATE: July 9, 2018
TO: Mark Berman, City Attorney
FROM: Chris Clemens, Economic Development Manager
SUBJECT: Resolution request for Project NEON incentive package

Mark,

Please prepare the necessary resolution for adoption by the City Commission for the City's participation in the State of Florida's Qualified Targeted Industry (QTI) incentive program to assist project NEON in there expansion in Pompano Beach.

The company has requested confidentiality per F.S. 288.075, which is why all references to the project have the code name NEON. That stated, the company is a leading supplier of both private and branded sports medicine/therapy products sold in chain drug, food and mass merchant retail channels.

Please state in the resolution that the City's portion of the inducement is to be paid out over the course of four (4) years as is the state's policy on incentive payouts.

Thank you.

Attachments:

- Copy of a request of Letter of Support for 'Project NEON' from the Greater Ft. Lauderdale Alliance, which includes a project overview
- Copy of Economic Development Council's motion of support