

Phone: (954) 545-7043

City of Pompano Beach UTILITIES ADMINISTRATION

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MEMORANDUM NO. 19-08

DATE:

Thursday, November 1, 2018

TO:

Gregory P. Harrison, City Manager

VIA:

A. Randolph Brown, Utilities Director

C:

Brian Donovan, Assistant City Manager

FROM:

Shana Coombs-Gordon, Interim Utilities Compliance & Efficiency Manager

SUBJECT: Approval of Loan Agreement for Drinking Water Interconnects Project

The Utilities Department is in the process of rehabilitating four drinking water interconnects. These interconnects will be utilized in the event of water quality and/or quantity emergencies. Designs are 100% complete for this project.

We applied for a grant from the State of Florida Department of Environmental Protection (FDEP) and was awarded \$287,500. The remaining project cost will be supplied by State Revolving Fund loan through FDEP.

This project was listed as a priority and the State is willing to provide \$496,400 to the City with \$154,100 to be forgiven. This means that the City will only need to repay \$342,300. This amount will be taken from the Water and Sewer CIP. In order to secure this loan, the City has to submit a fully completed loan agreement approved by our Commission no later than December 6, 2018.

Thank You.

Enclosed.