

MEMORANDUM NO. 19-15

DATE: February 20th, 2019

TO: Mark Berman, City Attorney

FROM: John Sfiropoulos, City Engineer

SUBJECT: Request for Resolution- Overhead to Underground Conversion Incentive Policy

Please consider this a request for resolution for the attached, proposed Policy titled "Overhead to Underground Conversion Incentive Policy".

This was requested by Commission at the February 12, 2019 meeting. This proposed policy will allocate a budget up to \$500 K for undergrounding utilities match each fiscal. Subsidizing will be completed through "Reimbursement Agreements" to be brought before Commission for approval in each case.

If I can please have no later than **Wed, February 27th** for the March 12th Commission.

Thanks! John