

EXHIBIT A

Fee Schedule

The Management Fee applicable to the Advisory Account is as follows:

3.5 basis points (.035%) per annum on all assets under management

Quarterly fees are based on the schedule outlined above, but at no time shall the quarterly fee be less than \$2,400.

The Fees for investment management services will be charged quarterly in arrears based on the average Market Value (as defined below) of the cash and securities comprising the Advisory Account assets (an average of the ending Market Value of the Advisory Account for each month during the quarter). A pro rata portion of the annual fee (1/4) is billed each quarter for which this Agreement is in effect. For purposes of this Fee Schedule, the "Market Value" of a security held in the Advisory Account means the par value marked to market of such security, plus any accrued interest or other income.