

RESOLUTION NO. 2020-\_\_\_\_\_

**POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY**

**A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN THE CRA AND G-1 INVESTMENTS, LLC RELATING TO TWO PARCELS LOCATED AT 704 AND 706-708 DR. MARTIN LUTHER KING JR. BOULEVARD, POMPANO BEACH, IN THE AMOUNT OF \$650,000.00; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.**

**BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:**

**SECTION 1.** The proper officials are authorized to pay \$650,000.00 for two (2) parcels owned by G-1 Investments, LLC relating to property located at 704 and 706-708 Dr. Martin Luther King Jr. Boulevard in Pompano Beach, Florida, pursuant to the terms and conditions as attached in the Contract for Sale and Purchase.

**SECTION 2.** This Resolution shall become effective upon passage.

**PASSED AND ADOPTED** this 17th day of December, 2019.

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**REX HARDIN, CHAIRPERSON**

**ATTEST:**

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**MARSHA CARMICHAEL, SECRETARY**