

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN THE CRA AND 110 PROPERTY, LLC FOR THE PROPERTY AT 110 S FEDERAL HIGHWAY, POMPANO BEACH IN THE AMOUNT OF \$400,000; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The proper officials are authorized to pay \$400,000.00 relating to a parcel located at 110 S Federal Highway, in Pompano Beach, Florida, more specifically identified as Broward County Property Appraiser folio 4842 36 01 2600, owned by 110 Property, LLC, with the terms and conditions as attached in the Contract for Sale and Purchase.

SECTION 2. This Resolution shall become effective upon passage.

PASSED AND ADOPTED this 18th day of February, 2020.

REX HARDIN, CHAIRPERSON

ATTEST:

MARSHA CARMICHAEL, SECRETARY