



**City Attorney's Communication #2020-927**

August 28, 2020

**TO:** Andrew Jean-Pierre, Finance Director

**FROM:** Mark E. Berman, City Attorney

**RE:** Resolution – Revenue and Revenue Refunding Bonds (John Knox Village Project)

As requested, I have prepared and attached the following captioned Resolution:

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING THE ISSUANCE OF ITS NOT TO EXCEED \$90,000,000 REVENUE AND REVENUE REFUNDING BONDS (JOHN KNOX VILLAGE PROJECT) (THE "SERIES 2020 BONDS") TO BE ISSUED IN ONE OR MORE TAX-EXEMPT SERIES, THE PROCEEDS OF WHICH WILL BE LOANED TO JOHN KNOX VILLAGE OF FLORIDA INC. AND APPLIED FOR THE PURPOSE OF REFUNDING ALL OR A PORTION OF CERTAIN OUTSTANDING BONDS OF THE CITY AND REFINANCING ALL OR A PORTION OF A LINE OF CREDIT OF THE BORROWER, BOTH OF WHICH FINANCED AND REFINANCED COSTS OF THE ACQUISITION, CONSTRUCTION, RENOVATION AND EQUIPPING OF CERTAIN CAPITAL IMPROVEMENTS TO THE SENIOR LIVING AND HEALTHCARE FACILITIES OF THE BORROWER LOCATED WITHIN THE CITY AND FINANCING (INCLUDING THROUGH REIMBURSEMENT) AND REFINANCING THE COSTS OF THE ACQUISITION, CONSTRUCTION, RENOVATION AND EQUIPPING OF CERTAIN CAPITAL IMPROVEMENTS TO THE SENIOR LIVING AND HEALTHCARE FACILITIES OF THE BORROWER LOCATED WITHIN THE CITY; FUNDING ANY NECESSARY RESERVES, FUNDING CAPITALIZED INTEREST, IF DESIRABLE, AND PAYING ALL OR A PORTION OF THE COSTS ASSOCIATED WITH THE**

**ISSUANCE OF THE SERIES 2020 BONDS; AUTHORIZING A DELEGATED NEGOTIATED SALE OF SUCH SERIES 2020 BONDS; APPROVING THE USE OF A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT IN CONNECTION WITH THE MARKETING AND SALE OF THE SERIES 2020 BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST INDENTURE TO SECURE THE SERIES 2020 BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT BETWEEN THE CITY AND THE BORROWER; AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE CONTRACT AND OTHER DOCUMENTS IN CONNECTION WITH THE ISSUANCE OF THE SERIES 2020 BONDS; APPOINTING U.S. BANK NATIONAL ASSOCIATION AS TRUSTEE FOR THE SERIES 2020 BONDS; MAKING CERTAIN FINDINGS IN CONNECTION WITH THE ISSUANCE OF THE SERIES 2020 BONDS; PROVIDING FOR OTHER MATTERS AND GENERAL AUTHORIZATIONS IN CONNECTION WITH THE FOREGOING; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.**

Should you have any questions please feel free to contact me.

/s/  
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MARK E. BERMAN

MEB/jmz  
l:cor/mgr/acm/2020-927

Attachment