

RESOLUTION NO. 2020-_____

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A PROPERTY DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE CRA AND D.R. HORTON DBA AS IS CASH BUYERS, LLC, RELATING TO PROPERTIES LOCATED BETWEEN NW 6TH STREET AND NW 9TH STREET, AND BETWEEN NW 18TH AVENUE AND NW 19TH AVENUE, ALSO KNOWN AS HUNTERS MANOR RESIDENTIAL SUBDIVISION AFTER RATIFICATION BY OFFICIALS AT D.R. HORTON, INC. HEADQUARTERS; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The Property Disposition and Development Agreement (Agreement) between the Pompano Beach Community Redevelopment Agency and D.R. Horton, Inc. dba As Is Cash Buyers, LLC, relating to properties located north of NW 6th Street, south of NW 9th Street, east of NW 19th Avenue and west of NW 18th Avenue, a copy of which is attached to this Resolution, is hereby approved.

SECTION 2. The proper officials are hereby authorized to execute the Agreement, together with such other documents required to effectuate the Agreement, after the Agreement has been ratified by officials at D.R. Horton, Inc. headquarters.

SECTION 3. This Resolution shall become effective upon passage.

PASSED AND ADOPTED this 15th day of September, 2020.

REX HARDIN, CHAIRPERSON

ATTEST:

MARSHA CARMICHAEL, SECRETARY