

CITY OF POMPANO BEACH
Broward County, Florida

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, BROWARD COUNTY, FLORIDA, ADOPTING THE MILLAGES FOR THE 2020 TAX ROLL; LEVYING A TAX ON ALL PROPERTIES, REAL AND PERSONAL, WITHIN THE CORPORATE LIMITS OF THE CITY OF POMPANO BEACH, BROWARD COUNTY, FLORIDA, FOR OPERATION AND/OR MAINTENANCE EXPENSES OF THE CITY OF POMPANO BEACH USING A GENERAL OPERATING MILLAGE RATE OF 5.1875; LEVYING A TAX FOR THE PAYMENT OF PRINCIPAL AND INTEREST FOR 2018 GENERAL OBLIGATION BONDED INDEBTEDNESS USING A MILLAGE RATE OF .4194; PROVIDING THAT THE PROPOSED MILLAGE RATE REPRESENTS A 4.12% INCREASE IN PROPERTY TAXES WHEN COMPARED TO THE ROLLED-BACK MILLAGE RATE OF 5.4626; PROVIDING AN EFFECTIVE DATE.

WHEREAS, it has been determined that the sum of \$75,162,105 for operation and/or maintenance expenses of the General Fund for the October 1, 2020 through September 30, 2021 fiscal year must be raised by a tax levy on all non-exempt real and personal property within the corporate limits of the City of Pompano Beach; and

WHEREAS, it has been determined that the sum of \$6,076,720 for debt service expenses of the 2018 General Obligation Bonds during the October 1, 2020 through September 30, 2021 fiscal year must be levied on all non-exempt real and personal property within the corporate limits of the City of Pompano Beach; and

WHEREAS, it has been determined by the Broward County Property Appraiser that the assessed valuation of taxable property on the 2020 Tax Roll, after certain

exemptions have been allowed, in accordance with the laws of the State of Florida, amounts to the sum of \$14,489,080,522 for operation and/or maintenance expenses and debt service expenses, now, therefore,

**BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF
POMPANO BEACH FLORIDA:**

SECTION 1. That the City Commission of the City of Pompano Beach herewith levies 5.1875 mills on the total non-exempt valuation of \$14,489,080,522 and the receipts from said levy are to be deposited in the General Fund to be used for the operation and/or maintenance expenses of the City of Pompano Beach for the October 1, 2020 through September 30, 2021 fiscal year.

SECTION 2. That an additional sum of 0.4194 mills is herewith levied on the total non-exempt valuation of \$14,489,080,522 and the receipts from said levy are to be deposited in the 2018 General Obligation Bond Fund to be used during the October 1, 2020 through September 30, 2021 fiscal year solely to pay principal, collection fees and for reserve requirements on General Obligation Bonds, Series 2018 of the City of Pompano Beach.

SECTION 3. That the City Commission hereby finds and determines that such levy of 5.6875 for operation and/or maintenance expenses represents a 4.12% increase in property taxes. This increase in property taxes is due to the increase in the City's assessed valuation of taxable property on the 2020 Tax Roll.

SECTION 4. That such levy of

General Fund	5.1875
Pompano Beach EMS	<u>0.5000</u>
Total Millage	<u>5.6875</u>

be certified by the City Clerk to the Broward County Property Appraiser by delivering a certified copy of this resolution so that such tax levy and millage may be extended against all property located within the corporate limits of the City of Pompano Beach, Broward County, Florida liable for taxation.

SECTION 5. This resolution shall become effective upon passage.

PASSED AND ADOPTED this____ day of _____, 2020.

REX HARDIN, MAYOR

ATTEST:

ASCELETA HAMMOND, CITY CLERK