



CRA BOARD OF
COMMISSIONERS

Rex Hardin
Chair

Beverly Perkins
Vice - Chair

Andrea McGee
District 1

Rhonda Eaton
District 2

Tom McMahon
District 3

Cyndy Floyd
District 5

Memorandum

DATE: January 19, 2021
TO: CRA Board of Commissioners
FROM: Danielle Peruzzi, Project Coordinator
Gregory Harrison, Executive Director
Nguyen Tran, Director
THRU:
RE: Façade & Business Site Improvement Grant Application
for 1905 E. Atlantic Blvd. – Trufa Negra, LLC

I. Agenda Item

Façade & Business Site Improvement Program application from Emanuel Fernandez, Trufa Negra, LLC for 1905 E. Atlantic Boulevard.

II. Background

In September 2009, the CRA Board formally adopted the Strategic Finance Plan for the Pompano Beach East CRA district. The plan identified implementation priorities as an important component of the redevelopment strategy. As additional inducement for improvement of visual appearance of existing structures, the CRA created incentive programs specifically crafted to address the investment obstacles within the CRA district. As with any redevelopment program, the bulk of the public investment will be in the form of incentives in the beginning stages of the redevelopment program, leveling off as market conditions improve and fewer incentives are needed to attract private investment dollars.

The CRA has received an incentive program application from Trufa Negra, LLC., for the Façade & Business Site Improvement Program (Program) offered through the CRA for the property located 1905 E. Atlantic Boulevard. The Program is available for exterior aesthetic improvements and tenant improvements to existing commercial buildings with restaurant or retail uses.

The improvements under this application include updating the look of the exterior of the retail center by installing impact windows, exterior lighting, signage, stone accents, parapet and aesthetic improvements. The structure has not seen a substantial improvement since it was built in 1955.

III. Recommendation

The total estimated cost of the façade renovations is \$162,460.85. Under this program the applicant qualifies for \$80,000 and staff recommends approval of Trufa Negra, LLC's grant application.



<i>Name of Program</i>	<i>Total Project Cost of Improvements</i>	<i>Incentive Program Contribution</i>	<i>Private Contribution</i>	<i>Other Public Contribution</i>
Facade	\$162,460.85	\$80,000	\$63,040	
SIP				
SISP				
REDA				
Capital Improvement				
Relocation				
TOTALS	\$162,460.85	\$80,000	\$63,040	

The East CRA Advisory Committee reviewed the application at their meeting on January 7, 2021 and recommended approval.