



CRA BOARD OF COMMISSIONERS

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Memorandum

DATE: July 20, 2021
TO: CRA Board of Commissioners
FROM: Kimberly Vazquez, Project Manager
THROUGH: Gregory P. Harrison, Executive Director
Nguyen Tran, Director
RE: Northwest CRA Plan Amendment

Background

The Northwest Community Redevelopment Agency Plan ("NWCRA Plan"), originally adopted November 9, 2010, is outdated and required substantial amendments to comply with the CRA statute currently in effect. Typically, Community Redevelopment Agency ("CRA") Plans are updated every five (5) years to remain relevant and compliant with the state statute.

Redline and clean versions of the Amended NWCRA Plan were presented at the June 15, 2021, meeting to provide opportunity for review by the CRA Board members.

The Amended NWCRA Plan retains all of the statutory powers, eliminates provisions that are not statutory authorized, outlines the key focus of the NWCRA moving forward with the reduction in Tax Increment Funding as per the Interlocal Agreement with the taxing authorities, updated photos, data references and CRA compliance with the original NWCRA Plan.

Recommendation

Staff recommends the CRA Board Approve the Amended NWCRA Plan and forwards a recommendation of Approval to the City Commission which acts as the Governing Body.