



Legislation Details (With Text)

File #: 21-44 **Version:** 2 **Name:**

Type: Ordinance / Regular Agenda **Status:** Passed

File created: 10/29/2020 **In control:** City Commission

On agenda: 12/8/2020 **Final action:** 12/8/2020

Title: P.H. 2021-13: (PUBLIC HEARING 1ST READING)
AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, AMENDING CHAPTER 34, "CITY POLICY," OF THE POMPANO BEACH CODE OF ORDINANCES; BY AMENDING THE GENERAL EMPLOYEES' RETIREMENT SYSTEM TO IMPLEMENT RECENT CHANGES IN THE COLLECTIVE BARGAINING AGREEMENT BETWEEN THE FEDERATION OF PUBLIC EMPLOYEES AND THE CITY OF POMPANO BEACH FOR THE PERIOD BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AMENDING SECTION 34.010, "DEFINITIONS;" AMENDING SECTION 34.020, "NORMAL RETIREMENT BENEFIT;" AMENDING SECTION 34.025, "CONTRIBUTIONS;" AMENDING SECTION 34.0263, DEFERRED RETIREMENT OPTION PLAN; AMENDING SECTION 34.038, "PENSION ADJUSTMENTS;" PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION; PROVIDING FOR AN EFFECTIVE DATE.
(Fiscal Impact: \$1,023,111)

POSTPONED FROM NOVEMBER 10, 2020

Sponsors:

Indexes:

Code sections:

Attachments: 1. City Attorney memo pesnion Ord 2021-105.pdf, 2. General Retirement Plan Ordinance 11.20.20.pdf, 3. Update to ordinance

Date	Ver.	Action By	Action	Result
12/8/2020	2	City Commission	ADOPTED	Pass
11/10/2020	1	City Commission	POSTPONED	Pass

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POSTPONED FROM NOVEMBER 10, 2020

(Staff Contact: Brian Donovan/Ed Beecher)

Summary Explanation/Background:

The proposed changes in the Ordinance are consistent with the proposed Collective Bargaining Agreement with

the Federation of Public Employees. If approved, employees who are currently in the Tier II Pension Plan will be moved in to Tier I retroactively. Additionally, DROP will be extended from 5 years to 8 years and employees in DROP will be allowed to utilize accrued sick and vacation time, earned while in DROP, towards their VEBA account. The schedule of annual payments in DROP will also be modified, but not the amount. The impact of the pension changes is \$1.02M; however, this cost is offset by the savings (\$1.24M) from not having a Cost of Living Increase (COLA).

Origin of request for this action: City Manager's Office

Fiscal impact and source of funding: \$1,023,111