City of Pompano Beach



Legislation Details (With Text)

File #: 24-483 Version: 2 Name:

Type: Ordinance / Regular Agenda Status: Second Reading
File created: 7/3/2024 In control: City Commission

On agenda: 7/23/2024 Final action:

Title: P.H. 2024-58: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A SERVICE

CONTRACT BETWEEN THE CITY OF POMPANO BEACH AND REDEVELOPMENT

MANAGEMENT ASSOCIATES, LLC FOR PROFESSIONAL CONSULTING SERVICES; PROVIDING

FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: This is an initial fixed fee of \$29,968 per month resulting in a total initial annual contract amount of \$359,611. The fee shall be increased by 3.5% per annum during the 3-year

contract term)

FIRST READING: JULY 9, 2024

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo City RE; RMA Scope of ServicesFinal.pdf, 2. city atty memo - RMA AGREEMENT.pdf, 3.

Ordinance.pdf, 4. City of Pompano Beach RMA Service Contract.pdf, 5. certificate of liability

insurance.pdf, 6. Business Impact Estimate

Date Ver. Action By Action Result

7/9/2024 1 City Commission

P.H. 2024-58: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A SERVICE CONTRACT BETWEEN THE CITY OF POMPANO BEACH AND REDEVELOPMENT MANAGEMENT ASSOCIATES, LLC FOR PROFESSIONAL CONSULTING SERVICES; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: This is an initial fixed fee of \$29,968 per month resulting in a total initial annual contract amount of \$359,611. The fee shall be increased by 3.5% per annum during the 3-year contract term)

FIRST READING: JULY 9, 2024

(Staff Contact: Greg Harrison)

Summary Explanation/Background:

To enter into an agreement for professional consulting services with Redevelopment Management Associates (RMA). RMA has been and will continue to be an integral part of the City's development and redevelopment initiatives, providing guidance and expertise in various areas. The firm serves as a liaison as directed on real estate and public-private partnerships (P3s), parking management, special projects, and business attraction, including interfacing with key City departments. The firm's continued expertise will be critical in the City's implementation of its Downtown vision over the next years.

File #: 24-483, Version: 2

Origin of request for this action: City Manager's Office

Fiscal impact and source of funding: Initial Fixed fee of \$29,968 per month resulting in a total initial contract amount of \$359,611. The fee shall be increased by 3.5% per annum during the 3-year contract term (Account #'s 001-9910-599-3160 & 472-4710-545-3160).