

Legislation Text

File #: 24-425, **Version:** 1

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE AN INTERLOCAL AGREEMENT BETWEEN THE CRA AND THE CITY OF POMPANO BEACH RELATING TO MASTER DEVELOPMENT OF THE CITY'S DOWNTOWN; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(Staff Contact: Suzette Sibble/Nguyen Tran)

Summary Explanation/Background:

This Resolution is a companion item to the CRA and City's approval of a master development agreement (the Master Development Agreement) between the CRA, the City and RP Pompano, LLC (an affiliate of Roca Point Partners, LLC) for master development of the City's Downtown (the Master Project).

Pursuant to the Master Development Agreement, the CRA and the City have various obligations relating to the Master Project that require cooperation between the two entities. The Interlocal Agreement explains those obligations and provides for cooperation between the City and the CRA.

Origin of request for this action: Staff

Fiscal impact and source of funding: N/A

 **Strategic Plan Initiative**

5.2-1 Phased Master Development Plan