



Legislation Details

File #: 20-239 **Version:** 1 **Name:**

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File created: 1/21/2020 **In control:** City Commission

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Title: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING THE LEASE FINANCING OF CERTAIN EQUIPMENT PURSUANT TO AN ANNUAL APPROPRIATION LEASE; APPROVING THE FORMS, AND AUTHORIZING EXECUTION OF A MASTER EQUIPMENT LEASE-PURCHASE AGREEMENT AND RELATED LEASE DOCUMENTS BETWEEN THE CITY, AS LESSEE AND BANC OF AMERICA PUBLIC CAPITAL CORPORATION, AS LESSOR; AUTHORIZING THE APPROVAL OF RELATED FINANCING DOCUMENTS, INCLUDING AN ESCROW AGREEMENT AMONG THE CITY, BANC OF AMERICA PUBLIC CAPITAL CORPORATION AND BANK OF AMERICA NATIONAL ASSOCIATION, AS ESCROW AGENT; PROVIDING FOR CERTAIN AUTHORIZATIONS AND OTHER MATTERS WITH RESPECT THERETO; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT; PROVIDING AN EFFECTIVE DATE.
(Fiscal Impact: Approximately \$706,077 annually for up to 5 years)

Sponsors:

Indexes:

Code sections:

Attachments: 1. City Attorney Memo.pdf, 2. Memo to City Manager.pdf, 3. Pompano Beach Equipment Lease Proposal Summary Matrix.pdf, 4. Resolution 2020-109.pdf, 5. Master Lease Purchase - Escrow Agreement - Equipment and Payment Schedule.pdf

Date	Ver.	Action By	Action	Result
1/28/2020	1	City Commission	ADOPTED	Pass