



Legislation Details

File #: 24-419 **Version:** 1 **Name:**

Type: Resolution / Regular Agenda **Status:** Regular Agenda Ready

File created: 6/12/2024 **In control:** City Commission

On agenda: 6/20/2024 **Final action:**

Title: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE THE POMPANO BEACH DOWNTOWN PUBLIC/PRIVATE DEVELOPMENT AGREEMENT (THE MASTER DEVELOPMENT AGREEMENT) BETWEEN THE CRA, THE CITY OF POMPANO BEACH (CITY) AND RP POMPANO, LLC, AN AFFILIATE OF ROCAPOINT PARTNERS, LLC (DEVELOPER), FOR DEVELOPMENT OF THE CITY'S DOWNTOWN (THE PROJECT) TOGETHER WITH ALL DOCUMENTS NECESSARY TO EFFECTUATE THE AGREEMENT, IDENTIFYING THE PROJECT BOUNDARIES, ESTABLISHING A PROJECT BUDGET, DELEGATING AUTHORITY TO THE CITY MANAGER, AUTHORIZING FUNDING FROM ALL AVAILABLE SOURCES INCLUDING INCREMENT REVENUES, BUILDING INSPECTIONS CAPITAL IMPROVEMENT PROJECT FUNDS AND ISSUANCE OF BONDS, AUTHORIZING INTRAGOVERNMENTAL TRANSFERS OF PROPERTIES BETWEEN THE CRA AND THE CITY, AS PROVIDED BY LAW, AND AUTHORIZING FINALIZATION OF AN AGREEMENT WITH BROWARD COUNTY TO SWAP LAND IN THE PROJECT AREA FOR PROPERTIES OWNED BY THE CITY AND CRA AND CONSTRUCTION OF A NEW COUNTY FACILITY; PROVIDING AN EFFECTIVE DATE AND FOR OTHER PURPOSES.
(Fiscal Impact: Maximum Lease Affordability Cap of \$12,928,725 per year)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo Downtown Master Development Agreement.pdf, 2. City Attorney Communication 2024-602.pdf, 3. City Resolution 2024-169.pdf, 4. Downtown Master Development Agreement.pdf

Date	Ver.	Action By	Action	Result
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