



Legislation Text

File #: 17-259, **Version:** 1

Approval to award Bid L-22-17 Excess Insurance, which consists of property insurance, boiler and machinery and excess general liability, automobile, worker's compensation and public officials coverage, to the lowest and single responsive bidder Arthur J. Gallagher Risk Management Services, Inc., for an annual contract in the amount of \$918,287.00.

(Fiscal Impact: \$918,287.00)

(Staff Contact: Bobby Bush/Cindy Lawrence)

Summary Explanation/Background:

Bid L-22-17 was issued to obtain bids from firms to provide property insurance, boiler and machinery and excess general liability, automobile, worker's compensation and public officials coverage for the City. Bid award is recommended to the lowest and single responsive bidder, Arthur J. Gallagher Risk Management Services, Inc., at a price of \$918,287.00 for the first premium year. The contract period is one year, commencing March 1, with contract renewal possible as stated in the bid. This solicitation was assigned a voluntary 15% Local Business participation goal and a 15% Small Business Enterprise (SBE) participation goal; the recommended bidder has indicated no Local Business participation and no SBE participation as they will provide all services in house. City Commission approval of this bid award is requested.

Origin of request for this action: Staff

Fiscal impact and source of funding: From budgeted funds in 506-5520-596.45-85 Risk Management Fund/Other Insurance Premiums