

Legislation Text

File #: 19-598, **Version:** 2

P.H. 2019-100: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A FIFTH AMENDMENT TO AMENDED AND RESTATED DEVELOPMENT AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND POMPANO PIER ASSOCIATES, LLC, RELATING TO CITY PROPERTY LYING BETWEEN NORTH OCEAN BOULEVARD (A1A) AND THE ATLANTIC OCEAN AND BETWEEN ATLANTIC BOULEVARD (S.R. 814) AND NE 5TH STREET; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

FIRST READING: JULY 23, 2019

(Staff Contact: Greg Harrison)

Summary Explanation/Background:

In July 2014, the Amended and Restated Development Agreement between the City of Pompano Beach and Pompano Pier Associates, LLC, relating to city property known as the pier development site was approved by the City Commission to provide a new mixed-use development consisting of restaurants and beach-oriented retail. Now that the first restaurant has been opened and a majority of the other parcels are under construction, a Fifth Amendment is being presented to address items that have come up as the development has progressed. This Fifth Amendment addresses the extension of the development timeline dates for certain parcels. The approval of this Fifth Amendment help the new development, known as the Pompano Beach Fishing Village, to continue progress and become a world class destination.

Origin of request for this action: Pompano Pier Associates, LLC

Fiscal impact and source of funding: N/A