



## Legislation Text

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**File #: 24-483, Version: 2**

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**P.H. 2024-58: (PUBLIC HEARING 2ND READING)**

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A SERVICE CONTRACT BETWEEN THE CITY OF POMPANO BEACH AND REDEVELOPMENT MANAGEMENT ASSOCIATES, LLC FOR PROFESSIONAL CONSULTING SERVICES; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: This is an initial fixed fee of \$29,968 per month resulting in a total initial annual contract amount of \$359,611. The fee shall be increased by 3.5% per annum during the 3-year contract term)

**FIRST READING: JULY 9, 2024**

(Staff Contact: Greg Harrison)

**Summary Explanation/Background:**

To enter into an agreement for professional consulting services with Redevelopment Management Associates (RMA). RMA has been and will continue to be an integral part of the City's development and redevelopment initiatives, providing guidance and expertise in various areas. The firm serves as a liaison as directed on real estate and public-private partnerships (P3s), parking management, special projects, and business attraction, including interfacing with key City departments. The firm's continued expertise will be critical in the City's implementation of its Downtown vision over the next years.

**Origin of request for this action:** City Manager's Office

**Fiscal impact and source of funding:** Initial Fixed fee of \$29,968 per month resulting in a total initial contract amount of \$359,611. The fee shall be increased by 3.5% per annum during the 3-year contract term (Account #'s 001-9910-599-3160 & 472-4710-545-3160).