

Legislation Details (With Text)

File #: 17-112 **Version:** 1 **Name:**

Type: Ordinance / Regular Agenda **Status:** Passed

File created: 11/29/2016 **In control:** City Commission

On agenda: 1/10/2017 **Final action:** 1/10/2017

Title: P.H. 2017-14: (PUBLIC HEARING 2ND READING)
AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA,
APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A CONSENT TO
ASSIGNMENT OF THE LEASE/CONCESSION AGREEMENT BETWEEN PG'S ON THE GREEN,
INC. AS ASSIGNOR AND GLR GROUP, LLC AS ASSIGNEE, PROVIDING FOR SEVERABILITY;
PROVIDING AN EFFECTIVE DATE.
(Fiscal Impact: N/A)

FIRST READING: DECEMBER 13, 2016

Sponsors:

Indexes:

Code sections:

Attachments: 1. David Roy Letter, 2. Ordinance, 3. Consent to Assignment, 4. Assignment and Assumption of Lease, 5. Guarantor's Ratification and Agreement

Date	Ver.	Action By	Action	Result
1/10/2017	1	City Commission	ADOPTED	Pass
12/13/2016	1	City Commission	APPROVED FIRST READING	Pass

P.H. 2017-14: (PUBLIC HEARING 2ND READING)

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ASSIGNMENT OF THE LEASE/CONCESSION AGREEMENT BETWEEN PG'S ON THE GREEN, INC.
AS ASSIGNOR AND GLR GROUP, LLC AS ASSIGNEE, PROVIDING FOR SEVERABILITY;
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(Fiscal Impact: N/A)

FIRST READING: DECEMBER 13, 2016

(Staff Contact: Mark E. Berman)

Summary Explanation/Background:

Grant Galuppi, President of PG's on the Green, Inc. has sold and/or assigned its business in favor of GLR Group, LLC, which is managed by Lauren Galuppi and Laura Galuppi. The City Consents to the Assignment as the City risks nothing, releases no person or parties that are currently obligated to abide by the terms and conditions of the Lease/Concession Agreement and the change is merely the business entity that owns the business.

Origin of request for this action: Dennis Beach, City Manager

Fiscal impact and source of funding: N/A