

Legislation Details (With Text)

File #:	17-215	Version: 1	Name:		
Туре:	Ordinance / Regular Agenda		Status:	Passed	
File created:	2/1/2017		In control:	City Commission	
On agenda:	2/28/2017		Final action:	2/28/2017	
Title:	AN ORDINA AMENDING POMPANO E CREATING S POLICE OFF BENEFIT FC RECEIVED E AMENDING TAX REVEN	CHAPTER 34, "C BEACH RELATIN SECTION 34.060 FICERS," TO PRO OR POLICE OFFIO BY THE CITY PU SECTION 34.061 UES RECEIVED NG FOR CONFL	Y COMMISSION ITY POLICY," OF G TO THE POLIC 5, "SUPPLEMEN OVIDE FOR THE CERS TO BE FUI RSUANT TO CH , "CONTRIBUTIC BY THE CITY PU	NG) I OF THE CITY OF POMPANO BEACH, FLORIDA, F THE CODE OF ORDINANCES OF THE CITY OF CE & FIREFIGHTERS' RETIREMENT SYSTEM BY TAL 'SHARE PLAN' RETIREMENT BENEFIT FOR CREATION OF A SUPPLEMENTAL RETIREMENT NDED SOLELY FROM PREMIUM TAX REVENUES APTER 185, FLORIDA STATUTES; AND BY DNS," TO PROVIDE FOR THE USE OF PREMIUM JRSUANT TO CHAPTER 185, FLORIDA STATUTES; FOR SEVERABILITY, PROVIDING AN EFFECTIVE	

FIRST READING: FEBRUARY 14, 2017

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Memorandum, 2. Actuarial Impact Statement, 3. Ordinance, 4. Senate Bill No. 172

Date	Ver.	Action By	Action	Result
2/28/2017	1	City Commission	ADOPTED	Pass
2/14/2017	1	City Commission	APPROVED FIRST READING	Pass

P.H. 2017-31: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, AMENDING CHAPTER 34, "CITY POLICY," OF THE CODE OF ORDINANCES OF THE CITY OF POMPANO BEACH RELATING TO THE POLICE & FIREFIGHTERS' RETIREMENT SYSTEM BY CREATING SECTION 34.0605, "SUPPLEMENTAL 'SHARE PLAN' RETIREMENT BENEFIT FOR POLICE OFFICERS," TO PROVIDE FOR THE CREATION OF A SUPPLEMENTAL RETIREMENT BENEFIT FOR POLICE OFFICERS TO BE FUNDED SOLELY FROM PREMIUM TAX REVENUES RECEIVED BY THE CITY PURSUANT TO CHAPTER 185, FLORIDA STATUTES; AND BY AMENDING SECTION 34.061, "CONTRIBUTIONS," TO PROVIDE FOR THE USE OF PREMIUM TAX REVENUES RECEIVED BY THE CITY PURSUANT TO CHAPTER 185, FLORIDA STATUTES; BY PROVIDING FOR CONFLICT, PROVIDING FOR SEVERABILITY, PROVIDING AN EFFECTIVE DATE. (Fiscal Impact: N/A)

FIRST READING: FEBRUARY 14, 2017

(Staff Contact: Mark E. Berman)

Summary Explanation/Background:

Creating a Supplemental Retirement Benefit for Police Officers to be funded solely from premium tax revenues

received by the city pursuant to Chapter 185, Florida Statutes. This ordinance does not provide for disbursement of the proceeds in the Share Plan due to current disagreement between the parties as to the distribution. We are solely establishing the Share Plan at this time as required by state statute and distribution will be deterimined later by either the Division of Retirement or by agreement of the plan members. Thus, additional revision of the ordinance is possible at a later date.

Origin of request for this action: Ed Beecher, Human Resources Director **Fiscal impact and source of funding:** N/A