

Legislation Details (With Text)

File #: 19-107 **Version:** 1 **Name:**

Type: Approval Request / Consent **Status:** Passed
Agenda

File created: 12/12/2018 **In control:** City Commission

On agenda: 1/8/2019 **Final action:** 1/8/2019

Title: Approve ranking order for RFP P-52-18 Investment Management Services and authorize the appropriate City staff to negotiate and enter into a contract with Insight North America, LLC.
(Fiscal Impact: Estimated annual cost is \$54,000.00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Purchasing Memo 19-012 Approve Ranking P-52-18 Investment Management Services, 2. P-52-18 Selection Evaluation Meeting Minutes, 3. Finance Cost Memo, 4. P-52-18 Ranking Analysis Detail, 5. P-52-18 Scoring Sheets, 6. List of Proposers, 7. P-52-18 Investment Management Services

Date	Ver.	Action By	Action	Result
1/8/2019	1	City Commission	APPROVED	Pass

Approve ranking order for RFP P-52-18 Investment Management Services and authorize the appropriate City staff to negotiate and enter into a contract with Insight North America, LLC.
(Fiscal Impact: Estimated annual cost is \$54,000.00)

(Staff Contact: Andrew Jean-Pierre)

Summary Explanation/Background:

RFP P-52-18 was issued to select a firm to provide Investment Management Services to the City. City Commission approval of the ranking order presented by the Selection/Evaluation Committee is requested, and authorization is requested for appropriate City staff to negotiate and enter into a contract with Insight Management Service, LLC.

Origin of request for this action: Staff

Fiscal impact and source of funding: Estimated five (5) year cost is approximately \$270k. Cost will be allocated to each City fund which participates in the portfolio of assets under management. Fees have been budgeted as part of the 2019 adopted City budget, charged against professional services.

