



Legislation Details (With Text)

File #: 17-588 **Version:** 1 **Name:**
Type: Resolution / Regular Agenda **Status:** Passed
File created: 7/17/2017 **In control:** City Commission
On agenda: 7/25/2017 **Final action:** 7/25/2017
Title: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, AUTHORIZING THE CITY MANAGER TO APPLY FOR A BROWARD REDEVELOPMENT PROGRAM GRANT IN THE AMOUNT OF \$1,000,000 FOR THE REDEVELOPMENT AND REVITALIZATION OF "OLD DOWNTOWN POMPANO"; PROVIDING AN EFFECTIVE DATE. (Fiscal Impact: \$4.3 million)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo to Commission, 2. Exhibit 1, 3. City Attorney Memo, 4. 2017-290, 5. Broward County NOFA Application first draft, 6. First draft, 7. Grant Budget

Date	Ver.	Action By	Action	Result
7/25/2017	1	City Commission	ADOPTED	Pass

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, AUTHORIZING THE CITY MANAGER TO APPLY FOR A BROWARD REDEVELOPMENT PROGRAM GRANT IN THE AMOUNT OF \$1,000,000 FOR THE REDEVELOPMENT AND REVITALIZATION OF "OLD DOWNTOWN POMPANO"; PROVIDING AN EFFECTIVE DATE.
(Fiscal Impact: \$4.3 million)

(Staff Contact: Horacio Danovich/Mark Korman)

Summary Explanation/Background:

Staff is seeking authorization to submit an application for a Broward Redevelopment Program Grant in the amount of \$1 million. If approved, this grant will help supplement previously secured funding obtained via a Section 108 Loan for proposed improvements in Old Pompano.

Origin of request for this action: CIP/OHUI

Fiscal impact and source of funding: \$4.3 million Section 108 Loan (matching funds, previously approved)

