Legislation Details (With Text)

File #:	19-61 **Version:** 1	**Name:**	
Type:	Resolution / Regular Agenda	**Status:**	Stricken
File created:	10/29/2018	**In control:**	City Commission
On agenda:	11/13/2018	**Final action:**	11/13/2018
Title:	A RESOLUTION APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN NATIONAL RETAIL PROPERTIES LP AND THE CITY OF POMPANO BEACH FOR THE PURCHASE OF PROPERTY LOCATED AT 2671 N. FEDERAL HIGHWAY; PROVIDING AN EFFECTIVE DATE. (Fiscal Impact: $1,800,000)		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. City Attorney Memo 2019-116 and Draft Resolution, 2. Purchase Contract 2671 N Federal Highway, 3. 19-006 Real Property Manager Memo Requesting Resolution Approving Purchase Contract for 2671 N Federal Highway, 4. BCPA Information 2671 N Federal Hwy Folio 484319250010, 5. 2671 N Federal Hwy Aerial, 6. Charlotte Burrie Center Conceptual Plan Including 2671 N Federal Property, 7. Pictures of 2671 N Federal Highway Property, 8. 2671 N Federal Highway Asbestos-Containing Materials Report 10.26.2018, 9. 2671 N Federal Highway Phase I Environmental Site Assessment 10.31.2018, 10. 2671 N FEDERAL HWY LIEN SEARCH 10.24.pdf, 11. Budget Adjustment for Denny's Site		

Date	Ver.	Action By	Action	Result
11/13/2018	1	City Commission	STRICKEN	Pass

A RESOLUTION APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN NATIONAL RETAIL PROPERTIES LP AND THE CITY OF POMPANO BEACH FOR THE PURCHASE OF PROPERTY LOCATED AT 2671 N. FEDERAL HIGHWAY; PROVIDING AN EFFECTIVE DATE.
(Fiscal Impact: $1,800,000)

(**Staff Contact:** Cassandra LeMasurier)

Summary Explanation/Background:
Property owner National Retail Properties LP has indicated a desire to sell the property located at 2671 N Federal Highway to the City of Pompano Beach for $1.8 million. The property is a 42,385 square foot lot, zoned B-3, with a parking lot and 5,872 square foot building which was formerly a Denny's restaurant.

The City intends to use the property to increase the site area for the Charlotte J. Burrie Civic Center which is being constructed at 2669 N Federal Highway, directly south of the property to be purchased. Purchase of this property will almost double the site size for the Civic Center from 46,688 to 89,073 square feet. This will allow for an additional 35 parking spaces, a covered shaded area at the north entrance of the building, a landscaped play area for children and a second entrance and exit for vehicular traffic as shown on the conceptual plan included as backup for this item.

An appraisal has been completed to verify the City is purchasing the property at or less than the appraised value. Staff is requesting City Commission approval to enter into a purchase contract with National Retail Properties LP for $1,800,000.00 to purchase the property located at 2671 N Federal Highway.

Origin of request for this action: Staff
Fiscal impact and source of funding: $1,800,000 from account 001-9910-599.61-00 with the attached budget adjustment

Strategic Plan Initiative

Goal 1 Preferred Place to Live
Item 2. Build livable neighborhoods with quality infrastructure
Item 5. Develop facilities/programs to match the changing recreational needs and preferences of the community.
Item 8. Have top quality parks with a variety of amenities throughout Pompano Beach

Goal 4 Superior Capacity for Growth through Quality, Sustainable Development
Item 9 Increase the energy efficiency and sustainable design of all City facilities