

Legislation Details

File #: 19-65 **Version:** 1 **Name:**

Type: Resolution / Regular Agenda **Status:** Passed

File created: 10/31/2018 **In control:** City Commission

On agenda: 11/13/2018 **Final action:** 11/13/2018

Title: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO APPLY FOR THE STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION REVOLVING LOAN PROGRAM FOR DRINKING WATER; UPON APPROVAL, EXECUTE THE CORRESPONDING LOAN AGREEMENT, PLEDGING OF WATER AND SEWER UTILITY FEES AS THE REVENUES TO REPAY THE LOAN, AND PROVIDING FOR CARRYING OUT ALL LOAN RESPONSIBILITIES UNDER THE AGREEMENT; PROVIDING FOR CONFLICTS, PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.
(Fiscal Impact: \$342,300, plus interest from Water Utility fees (approximately \$17k annually))

Sponsors:

Indexes:

Code sections:

Attachments: 1. CM Memo, 2. City Attorney Memo, 3. Resolution, 4. DWSRF Loan Application, 5. Executed Agreement - LP06243, 6. Debt Obligations, 7. Legal Opinion, 8. Financial, 9. Water Rate Ordinance and Water Rate Study, 10. Utility Fund Adopted Budget, 11. Source and methods used to develop projections

Date	Ver.	Action By	Action	Result
11/13/2018	1	City Commission	ADOPTED	Pass