

Legislation Details

File #: 19-403 **Version:** 1 **Name:**

Type: Resolution / Regular Agenda **Status:** Passed

File created: 4/30/2019 **In control:** City Commission

On agenda: 5/14/2019 **Final action:** 5/14/2019

Title: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING THE LEASE FINANCING OF CERTAIN EQUIPMENT PURSUANT TO AN ANNUAL APPROPRIATION LEASE; APPROVING THE FORMS, AND AUTHORIZING EXECUTION OF AN EQUIPMENT LEASE-PURCHASE AGREEMENT AND RELATED LEASE DOCUMENTS BETWEEN THE CITY, AS LESSEE AND REGIONS EQUIPMENT FINANCE CORPORATION, AS LESSOR; AUTHORIZING THE APPROVAL OF RELATED FINANCING DOCUMENTS, INCLUDING A FUNDING AGREEMENT AMONG THE CITY, REGIONS EQUIPMENT FINANCE CORPORATION AND REGIONS BANK, AS FUNDING AGENT; PROVIDING FOR CERTAIN AUTHORIZATIONS AND OTHER MATTERS WITH RESPECT THERETO; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT; PROVIDING AN EFFECTIVE DATE.
(Fiscal Impact: Approximately \$423,383 annually for up to 5 years.)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Regions Lease Memo, 2. Attachment 1 (Vehicle and Equipment List), 3. Attachment 2 (Lease Proposals), 4. Attorney Memo, 5. Resolution 2019-187, 6. Equipment Lease-Purchase Agreement

Date	Ver.	Action By	Action	Result
5/14/2019	1	City Commission	ADOPTED	Pass