



Legislation Details (With Text)

File #: 20-175 **Version:** 1 **Name:**
Type: CRA Resolution - Consent **Status:** Stricken
File created: 12/9/2019 **In control:** Community Redevelopment Agency
On agenda: 2/18/2020 **Final action:** 2/18/2020
Title: A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY AND G-1 INVESTMENTS, LLC RELATING TO TWO PARCELS LOCATED AT 704 AND 706 -708 DR. MARTIN LUTHER KING JR. BOULEVARD, POMPANO BEACH, IN THE AMOUNT OF \$650,000.00; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.
(Fiscal Impact: \$650,000.00)

POSTPONED FROM DECEMBER 17, 2019

Sponsors:

Indexes:

Code sections:

Attachments: 1. CRA Memo 704-708 Hammondville.pdf, 2. Resolution - 704-708MLK.pdf, 3. CRA Purchase Contract 704 & 708 Hammondville Road Signed by Seller.pdf, 4. BCPA Information 704 Hammondville Rd Folio 484235210170.pdf, 5. BCPA Information 706-708 Hammondville Rd Folio 484235210190.pdf, 6. 704 & 706-708 Hammondville Appraisal Report Complete.pdf

Date	Ver.	Action By	Action	Result
2/18/2020	1	Community Redevelopment Agency	STRICKEN	
1/23/2020	1	Community Redevelopment Agency	TABLED	
12/17/2019	1	Community Redevelopment Agency	TABLED	

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A CONTRACT FOR SALE AND PURCHASE BETWEEN THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY AND G-1 INVESTMENTS, LLC RELATING TO TWO PARCELS LOCATED AT 704 AND 706-708 DR. MARTIN LUTHER KING JR. BOULEVARD, POMPANO BEACH, IN THE AMOUNT OF \$650,000.00; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.
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POSTPONED FROM DECEMBER 17, 2019

(Staff Contact: Nguyen Tran)

Summary Explanation/Background:

Staff is seeking Approval from the CRA Board to purchase two properties identified by the Broward County Property Appraiser as 704 Dr. MLK Jr. Blvd. (folio 4842 35 21 0170) and 706-708 Dr. MLK Jr. Blvd. (folio 4842 35 21 0190) in the amount of \$650,000.00. The properties are appraised at \$650,000 and are located on the southwest corner of Dr. Martin Luther King Jr. Boulevard and NW 7th Avenue in Pompano Beach, Florida.

Origin of request for this action: Staff

Fiscal impact and source of funding: \$650,000.00; Account# 150-1910-539.65-09 Property Acquisition (General)