City of Pompano Beach



Legislation Details

File #: 20-467 Version: 2 Name:

Type: Ordinance / Regular Agenda Status: Passed

File created: 7/9/2020 In control: City Commission

Title: P.H. 2020-79: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, AMENDING CHAPTER 34, "CITY POLICY," OF THE CODE OF ORDINANCES OF THE CITY OF POMPANO BEACH RELATING TO THE POLICE & FIREFIGHTERS' RETIREMENT SYSTEM BY AMENDING SECTION 34.0571, "INTERNAL REVENUE CODE COMPLIANCE," TO PROVIDE FOR

COMPLIANCE WITH THE SECURE ACT; BY AMENDING SECTION 34.0603, "DEFERRED RETIREMENT OPTION PLAN (DROP)," PROVIDING FOR A REDUCTION IN THE DROP ADMINISTRATIVE FEE; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY;

PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

FIRST READING: JULY 28, 2020

Sponsors:

Indexes:

Code sections:

Attachments: 1. Letter to City Mgr re Proposed Ordinance 2020-05-28 (003).pdf, 2. 2020-05-27 Actuarial Impact

Statement - SECURE Act and DROP Fees (003).pdf, 3. City Attorney Memo 2020-821 Chapter 34 DROP Admin Fee Reduction 2020-821.pdf, 4. Proposed Ordinance Chapter 34 DROP Admin Fee Reduction Ordinance 2020-244.pdf, 5. James Linn opinion 7220 Proposed Police Fire Pension

Ordinance Amendments.pdf

Date	Ver.	Action By	Action	Result
9/8/2020	2	City Commission	ADOPTED	Pass
7/28/2020	1	City Commission	APPROVED FIRST READING	Pass