

Legislation Details (With Text)

File #: 21-668 **Version:** 1 **Name:**

Type: Resolution / Regular Agenda **Status:** Passed

File created: 6/24/2021 **In control:** City Commission

On agenda: 7/13/2021 **Final action:** 7/13/2021

Title: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING THE FORM OF A PRELIMINARY AGREEMENT FOR ISSUANCE OF REVENUE BONDS BY AND BETWEEN THE CITY AND JOHN KNOX VILLAGE OF FLORIDA, INC. AND AUTHORIZING EXECUTION THEREOF; PROVIDING FOR CERTAIN OTHER MATTERS WITH RESPECT THERETO; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.
(Fiscal Impact: N/A)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo to the Commission.pdf, 2. John Knox Request Letter.pdf, 3. Resolution 2021-249.pdf, 4. Preliminary Agreement 2021 Bonds Pompano Beach Executed by JKV.pdf

Date	Ver.	Action By	Action	Result
7/13/2021	1	City Commission	ADOPTED	Pass

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING THE FORM OF A PRELIMINARY AGREEMENT FOR ISSUANCE OF REVENUE BONDS BY AND BETWEEN THE CITY AND JOHN KNOX VILLAGE OF FLORIDA, INC. AND AUTHORIZING EXECUTION THEREOF; PROVIDING FOR CERTAIN OTHER MATTERS WITH RESPECT THERETO; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(Staff Contact: Andrew Jean-Pierre)

Summary Explanation/Background:

See Attached Memorandum from the Finance Department

Origin of request for this action: Finance Department

Fiscal impact and source of funding: All associated costs for this transaction will be the sole responsibility of John Knox Village of Florida, Inc. City will yield approximately \$203,500 for administrative and conduit closing fees.

