

Legislation Text

File #: 17-540, **Version:** 1

P.H. 2017-85: (PUBLIC HEARING 1ST READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A WATER TAXI OPERATING LICENSE AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND POMPANO BEACH WATER TAXI INC.; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$422,635.00)

(Staff Contact: Horacio Danovich)

Summary Explanation/Background:

Staff is seeking City Commission approval of an Ordinance to enter into a service agreement with Pompano Beach Water Taxi, Inc. (PBWT). This agreement will allow PBWT to run a water taxi service from Hillsboro Inlet Marina to St. Martin's Church (within Pompano Beach) and extending service to Bokampers Restaurant in Fort Lauderdale. The latter stop will serve as a connecting point to existing Water Taxi service provided by others. PBWT is seeking City Commission to approve a subsidy starting at \$142k in year one and decreasing to \$33k in year 5 (total subsidy: \$422,635.00). No additional subsidy is requested beyond year 5. Staff has reviewed backup material and recommends approval.

Origin of request for this action: Horacio Danovich

Fiscal impact and source of funding: \$422,635 - \$142k from General Fund Undesignated Fund Balance (Current uncommitted balance of approximately \$2.5 million) with additional future appropriations to be budgeted under professional services.



Great Places, 2.0. Tourism. Develop facilities to ensure the City can compete in targeted tourism markets. Superior Capacity, 3.0. Recreation. Increase boating recreation. Superior Capacity, 4.0. Mobility. Develop connections between major venues. =====