

Legislation Text

## File #: 18-356, Version: 2

## P.H. 2018-65: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A FIRST AMENDMENT TO THE LEASE AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND DIMARIA FRANK PROPERTIES, INC., FORMERLY KNOWN AS DIMARIA PROPERTIES, LLC, FOR THE OPERATION OF A KIOSK LOCATED AT BEACHFRONT PARK; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: City will receive an annual rental amount of \$33,000.00)

## FIRST READING: MAY 8, 2018

(Staff Contact: Mark Beaudreau)

## **Summary Explanation/Background:**

The ordinance is the first amendment to the license agreement with DiMaria Frank Properties, Inc., formerly known as DiMaria Properties, LLC to operate a kiosk located at Beach front Park. The first amendment extends the original agreement (Ordinance 2013-52) for an additional five year term; amends certain terms and conditions, and includes additional provisions to the original agreement. The annual rent for the premises shall be thirty three thousand dollars (\$33,000.00) or twelve percent (12 %) of gross annual sales, whichever is greater, plus any sales tax.

**Origin of request for this action:** Parks, Recreation & Cultural Arts Department Staff **Fiscal impact and source of funding:** The City will receive an annual rental amount of \$33,000.00