



Legislation Text

File #: 19-160, **Version:** 1

A RESOLUTION OF THE POMpano BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A RELEASE OF THE RECAPTURE PROVISIONS IN THE SPECIAL WARRANTY DEED AND AGREEMENT TO AMEND SPECIAL WARRANTY DEED RESTRICTIONS IN FAVOR OF JOAN AND WOODROW SHIVERS FOR PROPERTY LOCATED AT 2011 NW 6TH PLACE; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(**Staff Contact:** Nguyen Tran)

Summary Explanation/Background:

Staff recommends that the CRA Board approve this release of the recapture provisions in the sum of \$48,000.00. The property is located at 2011 NW 6TH Place and as a requirement of the recapture provisions the homeowners must hold title to the property for at least 10 years. The original Special Warranty Deed was executed on November 5, 2008 and modified on March 19, 2015, and the owner has met this obligation.

Origin of request for this action: Staff

Fiscal impact and source of funding: N/A