



Legislation Text

File #: 19-313, **Version:** 1

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A SUBLEASE AGREEMENT BETWEEN THE CRA AND NORMAN WAYNE EDWARDS D/B/A EDWARDS PHOTOLAND RELATING TO THE PROPERTY LOCATED AT 731 DR. MARTIN LUTHER KING JR BOULEVARD, UNIT D, POMPANO BEACH, FLORIDA; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(Staff Contact: Kimberly Vazquez)

Summary Explanation/Background:

Mr. Edwards was one of the first tenants to sign a sublease at 731 Dr. Martin Luther King Jr. (MLK) Boulevard leasing Unit D in 2013. In 2018, Mr. Edwards expanded his business and leased Unit E and has been a tenant in good standing through the years operating a community owned photo and printing business on the MLK corridor in Downtown Pompano Beach.

At this time, Mr. Edwards is exercising the option to renew his lease for five (5) years as per Section 19 of the lease for Unit D. Since it is the goal of the CRA to retain viable businesses in the district, staff is recommending approval of this item.

Origin of request for this action: Staff

Fiscal impact and source of funding: N/A