

City of Pompano Beach

Legislation Text

File #: 19-322, Version: 1

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) URGING THE FLORIDA LEGISLATURE TO OPPOSE SENATE BILL 1054 AND HOUSE BILL 9 WHICH ADVERSELY AFFECT THE CONTINUED EXISTENCE OF CRAS AND THE CREATION OF NEW CRAS: PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(Staff Contact: Greg Harrison/Claudia McKenna)

Summary Explanation/Background:

The Florida Legislature is again considering legislation that will in some measure adversely affect the efforts of existing CRAs and prevent the creation of new CRAs without a county-wide referendum. Both Senate Bill (SB) 1054 and House Bill (HB) 9 contain provisions that will terminate existing CRAs in 2039 without a 2/3 majority vote of the governing body and prevent creation of new CRAs without a county-wide referendum receiving a 2/3 vote of the electorate. Additionally, SB 1054 limits the ability to extend the maturity date of bonds issued by the CRA. Copies of the text of the bills is attached.

Staff recommends adoption of a resolution opposing SB 1054 and HB 9.

Origin of request for this action: Staff Fiscal impact and source of funding: N/A