



Legislation Text

File #: 19-437, **Version:** 1

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A DONATION AGREEMENT FOR REAL PROPERTY BETWEEN THE CRA AND ATLANTIC RESIDENCES, LLC (DONOR); PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: Donor will donate \$28,000.00)

(Staff Contact: Nguyen Tran)

Summary Explanation/Background:

The Pompano Beach Community Redevelopment Agency Board approved the relocation of the McNab house and garage to McNab Park at its regularly scheduled meeting of April 16, 2019 with a vote of 5-1. In order to initiate this directive, a Donation Agreement is needed between the CRA and Atlantic Residences, LLC to transfer fee simple title of the two-story home, two-story detached garage and various trees located on the property. The Agreement also specifies that the owners will donate \$28,000 towards defraying the cost of moving the Structures. Additional mitigation costs for the remaining trees (not scheduled for relocation by the CRA) on the properties will be paid for by the owners directly to the City of Pompano Beach.

Origin of request for this action: Staff

Fiscal impact and source of funding: (\$28,000.00 funded to Account: 160-7660-539.65-12, McNab House & Gardens)