



## Legislation Text

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**File #:** 19-580, **Version:** 1

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A RESOLUTION OF THE POMpano BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A LEASE AGREEMENT BETWEEN THE CRA AND THE CITY OF POMpano BEACH FOR REDEVELOPMENT OF PROPERTY LOCATED IN THE EAST CRA DISTRICT KNOWN AS McNAB PARK ; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: \$2.7M over 4 years)

(**Staff Contact:** Nguyen Tran)

**Summary Explanation/Background:**

At the April 2019 CRA Board Meeting, the CRA Board directed CRA staff to proceed with saving the McNab House and Garage currently located at 1750 E. Atlantic Boulevard. The ideal and feasible location to move the house and garage would be McNab Park at 2250 E. Atlantic Boulevard. Since that time, CRA staff and our consultants have been working on putting a plan in place to achieve that goal. One of the steps needed to relocate the house is for the CRA to enter into a lease agreement with the City of Pompano Beach, owner of the McNab Park property. This Lease Agreement, for a portion of McNab Park, will enable the CRA to accomplish this directive.

**Origin of request for this action:** Staff

**Fiscal impact and source of funding:** \$2.7 million from Account # 160-7660-539.65-12; McNab House/Garage from budgeted funds in FY 2020 and FY 2021 budget.