

Legislation Text

File #: 19-563, Version: 2

P.H. 2019-95: (PUBLIC HEARING 2ND READING)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A THIRD AMENDMENT TO THE LEASE/CONCESSION AGREEMENT BETWEEN GLR GROUP, LLC AND THE CITY OF POMPANO BEACH; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE. (Fiscal Impact: N/A)

FIRST READING: JULY 9, 2019

(Staff Contact: Earl Bosworth)

Summary Explanation/Background:

Requesting approval for a third amendment to the Lease/Concession Agreement between GLR Group, LLC and the City of Pompano Beach providing for an expansion of the leased premises, including renovations, a lease extension of 25 years, and an increase to \$5,790 per month, plus applicable sales tax.

Origin of request for this action: City Manager's Office **Fiscal impact and source of funding:** N/A