



Legislation Text

File #: 19-680, **Version:** 1

A RESOLUTION OF THE POMPAÑO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING AND AUTHORIZING THE PROPER OFFICIALS TO EXECUTE A FIRST AMENDMENT TO THE PROPERTY DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE CRA AND CAPITAL GROUP DEVELOPMENTS, LLC. RELATING TO PROPERTIES LOCATED AT 631 NW 19TH AVENUE AND 2020 NW 6TH PLACE TO EXTEND THE CONSTRUCTION COMPLETION DATE TO APRIL 30, 2020; PROVIDING AN EFFECTIVE DATE.

(Fiscal Impact: N/A)

(**Staff Contact:** Nguyen Tran)

Summary Explanation/Background:

The CRA entered into a Property Disposition and Development Agreement (Resolution 2016-29) with Capital Group Developments, LLC for the construction of four (4) single family homes within Ortanique Estates on March 15, 2016. The properties are located at 2020 NW 6th Place (Lot 100), 631 NW 19th Avenue (Lot 116), 650 NW 21st Avenue (Lot 131) and 620 NW 21st Avenue (Lot 134). Capital Group Developments, LLC completed the construction of two single family homes on Lot 116 and Lot 134; thereby leaving Lot 100 and Lot 131 to complete. Pursuant to the Property Disposition and Development Agreement and the submitted construction schedule, the estimated construction completion date for all four homes was anticipated to be April 1, 2019. According to the extension request, the delay was due to a flaw in material and installation process from a previous supplier. Alternative material and a new supplier was identified and this caused unforeseen delays to the construction time schedule. The Developer is requesting to extend the construction time schedule from April 1, 2019 to April 30, 2020.

Origin of request for this action: Staff

Fiscal impact and source of funding: N/A