



Legislation Text

File #: 19-705, **Version:** 1

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING THE AMENDED POLICIES AND PROCEDURES FOR THE REAL ESTATE DEVELOPMENT ACCELERATOR (REDA) PROGRAM FOR THE NORTHWEST CRA DISTRICT; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

(Fiscal Impact: N/A)

(**Staff Contact:** Kimberly Vazquez)

Summary Explanation/Background:

Community Redevelopment Agency (CRA) staff is seeking approval to amend the Real Estate Development Accelerator (REDA) Program for the Northwest CRA district extending the Phases of the program for an additional six years, placing emphasis on the Downtown Pompano Transit Oriented Development Area and 27th and 31st Avenue Corridors and adding a provision to exceed the 80% threshold in Phase I provided the development project meets specific criteria

Origin of request for this action: Staff

Fiscal impact and source of funding: N/A